

What is claimed is:

- [Claim 1]** 1. A method for short term loan processing to be utilized by a lender, the method comprising the steps of:
- (a) receiving a loan request through a communications network;
 - (b) approving the loan request utilizing computing equipment such that human involvement is not required to approve the loan request;
 - (c) depositing a loan amount into an account utilizing the computing equipment such that human involvement is not required to deposit the loan amount into the account; and
 - (d) automatically withdrawing the loan amount and a loan fee from the account when additional funds are deposited into the account.
- [Claim 2]** 2. The method as set forth in claim 1, wherein the loan request is received through a web site.
- [Claim 3]** 3. The method as set forth in claim 1, wherein the loan request is received by electronic mail.
- [Claim 4]** 4. The method as set forth in claim 1, wherein the loan request is received by telephone.
- [Claim 5]** 5. The method as set forth in claim 1, wherein the loan request is immediately approved by the computing equipment.
- [Claim 6]** 6. The method as set forth in claim 1, wherein the loan amount is automatically withdrawn from the account by the computing equipment.
- [Claim 7]** 7. The method as set forth in claim 1, wherein the account is a pre-existing account established with the lender.
- [Claim 8]** 8. The method as set forth in claim 1, wherein the lender is a unconventional lender.

[Claim 9] 9. The method as set forth in claim 1, wherein the loan amount is deposited into the account such that the deposited loan amount is immediately accessible through an ATM card.

[Claim 10] 10. The method as set forth in claim 1, wherein the additional funds correspond to a deposited paycheck.

[Claim 11] 11. A method for short term loan processing to be utilized by a lender, the method comprising the steps of:

- (a) establishing a loan account for a customer;
- (b) providing the customer access to the loan account through an ATM card;
- (c) receiving a loan request from the customer through a communications network;
- (d) approving the loan request immediately by utilizing computing equipment such that human involvement is not required to approve the loan request;
- (e) depositing a loan amount immediately into the loan account utilizing the computing equipment such that human involvement is not required to deposit the loan amount into the loan account; and
- (f) automatically withdrawing the loan amount and a loan fee from the loan account by utilizing the computing equipment when additional funds are deposited into the loan account.

[Claim 12] 12. The method set forth in claim 11, wherein the deposited loan amount is immediately accessible by the customer through the ATM card.

[Claim 13] 13. The method set forth in claim 11, wherein the loan request is received through modes selected from the group consisting of: a web site; electronic mail; a telephone; and combinations thereof.

[Claim 14] 14. The method as set forth in claim 11, wherein the lender is a unconventional lender.

[Claim 15] 15. The method as set forth in claim 12, wherein the additional funds correspond to a paycheck deposited on a pay day.

[Claim 16] 16. The method as set forth in claim 15, wherein the pay day is verified by the computing equipment such that the customer is not required to accurately determine the date of the pay day.

[Claim 17] 17. A method for short term loan processing to be utilized by a lender, the method comprising the steps of:

(a) establishing a loan account for a customer by allowing the customer to provide a voided check corresponding to a primary account;

(b) receiving a loan request from the customer through a communications network;

(c) approving the loan request immediately by utilizing computing equipment such that human involvement is not required to approve the loan request;

(d) depositing a loan amount immediately into the loan account utilizing the computing equipment such that human involvement is not required to deposit the loan amount into the loan account; and

(e) automatically withdrawing the loan amount and a loan fee from the primary account by utilizing the computing equipment when additional funds are deposited into the primary account.

[Claim 18] 18. The method set forth in claim 17, wherein the loan request is received through modes selected from the group consisting of: a web site; electronic mail; a telephone; and combinations thereof.

[Claim 19] 19. The method as set forth in claim 17, wherein the lender is a unconventional lender.

[Claim 20] 20. The method as set forth in claim 17, wherein the additional funds correspond to a deposited paycheck.

[Claim 21] 21. The method set forth in claim 17, wherein the deposited loan amount is immediately accessible by the customer through an ATM card.

[Claim 22] 22. A computer program comprising a combination of code segments stored in a computer-readable memory and executable by a processor, the computer program comprising:

a code segment operable to receive a loan request from a customer through a communications network;

a code segment operable to approve the loan request such that human involvement is not required to approve the loan request;

a code segment operable to deposit a loan amount into an account such that human involvement is not required to deposit the loan amount into the account;
and

a code segment operable to automatically withdraw the loan amount and a loan fee from the account when additional funds are deposited into the account.

[Claim 23] 23. The computer program set forth in claim 22, wherein the computer program includes a web-server operable to receive the loan request through the communications network.

[Claim 24] 24. The computer program set forth in claim 22, wherein the computer program includes voice-recognition capabilities operable to receive the loan request by telephone.

[Claim 25] 25. The computer program as set forth in claim 22, wherein the loan amount is deposited into the account such that the deposited loan amount is immediately accessible through an ATM card.

[Claim 26] 26. The computer program as set forth in claim 22, wherein the loan amount is provided by an unconventional lender.

[Claim 27] 27. The computer program as set forth in claim 22, wherein the additional funds correspond to a deposited paycheck.

[Claim 28] 28. An automated system for short term loan processing to be utilized by a lender, the system comprising:

a connection element operable to connect the system to a communications network;

a computer-readable memory operable to store a combination of code segments and a database of loan accounts;

an input device operable to receive a loan request through the communications network;

a processor operable to execute the combination of code segments and access the database to approve the loan request such that human involvement is not required to approve the loan request;

a transfer device operable to immediately deposit a loan amount into an account and automatically withdraw the loan amount and a loan fee from the account when additional funds are deposited into the account.

[Claim 29] 29. The system set forth in claim 28, wherein the input device includes a web-server operable to receive the loan request through the communications network.

[Claim 30] 30. The system set forth in claim 28, wherein the input device includes voice-recognition capabilities operable to receive the loan request by telephone.

[Claim 31] 31. The system set forth in claim 28, wherein the loan amount is deposited into the account such that the deposited loan amount is immediately accessible through an ATM card.

[Claim 32] 32. The system set forth in claim 28, wherein the lender is a unconventional lender.

[Claim 33] 33. The system set forth in claim 28, wherein the additional funds correspond to a deposited paycheck.

[Claim 34] 34. The system set forth in claim 28, wherein the account is a pre-existing account established with the lender.